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MORNING FINANCIAL COMMENTS

TUESDAY APRIL 21 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday April 20, 2009 10:00 PM South Florida Beach Time.

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-" --Reminiscences of a Stock Operator--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 7939.00 to 7954.00 and 8029 to 8044

Support should appear near 7834.00 and the 7777.00 to 7763.00 region

JUNE SP500

Resistance should appear near 839.10 to 840.60 , a close over is friendly and augurs for a test of 848.40 to 849.90

Support is at 831.40 to 830.00 and the 822.30 to 819.40 region

NASDAQ COMPOSITE

Resistance should appear near 1615.00 and the 1642.00 to 1655.00 region

Support should appear near 1592.50 and the 1576.00 to 1569.00 region

JUNE MINI NASDAQ 100

Resistance should appear near 1322.00 and the 1334.00 to 1346.00 region

Support should appear near 1310.00 to 1304.00 and 1289.00

JUNE MINI RUSSELL 2000

Support should appear near 451.40 to 450.30 and the 444.60 to 442.50 region. Below that buyers should appear near 438.10 to 437.00 region.. Where Aggressive BW traders can buy at 438.20 and risk a close under 423.10 for three days in a row.

Resistance is at the 463.90 to 465.00 and the 469.50 to 471.70 region

JUNE 30 YEAR BOND

Resistance should appear near 127-07 and 127-21

Support should appear near 126-21 and 126-07 .

JUNE 10 YEAR NOTE

Resistance should appear near 123-21 and 124-07

Support is at 122-21 and 122-07 which should hold.

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10320 to 10380 .

Support should appear near 10136 to 10104

JUNE EURO CURRENCY (EC)

Support should appear near the 12890 and 12740 to 12680

Resistance should appear near 13040 to 13100 and 13160

JUNE SWISS FRANC

Resistance should appear near 8560 to 8589 and 8668 to 8683

Support should appear near 8499 to 8484 and 8406 to 8391 .

JUNE BRITISH POUND

Resistance should appear near 14530 to 14590 and 14715 .

Support should appear near 14370 and 14210 to 14150

JUNE CANADIAN DOLLAR

Resistance should appear near 8119 to 8134 and 8194 to 8223

Support is at 8044 to 8029 and 7954 to 7939

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 6990 to 7003 and 7074 to 7088

Support should appear near 6919 to 6906 and 6836 to 6809

PRECIOUS METALS

JUNE GOLD

Resistance should appear near 893.4 to 896.4 and 904.4 to 906.0

Support is at 868.3 to 866.8 and 858.9 to 856.0

JULY COPPER

Support should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 2080 to 20890 and 21260 to 21340

JULY SILVER

Support should appear near 1203.0 to 1192.0 and 1169.0 to 1164.0

Resistance is at 1232.0 to 1238.0 and 1268.0 to 1274.0

THE EXCITING ENERGIES

JUNE CRUDE OIL

Support should appear near 4785 to 4775 and the 4650 to 4639 region

Resistance should appear near 4915 to 4926 and the 4973 to 4995 region

MAY HEATING OIL

Support should appear near 13100 to 13040 and 12890

Resistance should appear near 13460 and 13770 to 13830

MAY UNLEADED GAS

Support should appear at 13830 to 13770

Resistance should appear near 14530 to 14590

MAY NATURAL GAS

Support should appear at 3503 to 3493 and 3386 to 3377

Resistance should appear near 3613 to 3623 and 3858 to 3867 .

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Financial open positions as of 4-20-2009

Long June SP500 831.70

Long 2 June Mini Nasdaq 1303.50 avg

Long June Mini Russell 451.70

Short August Gold 895.0
