

FUTURESCOM

MORNING FINANCIAL COMMENTS

THURSDAY MAY 21 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday May 21 2009, 2:00 AM South Florida Beach Time

“Observation, Experience, Memory and Mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.”

-Reminiscences of a Stock Operator

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8484.00 to 8499.00

Support should appear near 8314.00 to 8300

JUNE SP500

Resistance should appear near 904.40 to 906.00 and the 914.00 to 915.60 region

Support is at 896.40 to 893.40 and the 887.10 to 885.60 region

NASDAQ COMPOSITE

Resistance should appear near the 1721.00 to 1738.00.

Support should appear near 1696.00 to 1689.00

JUNE MINI NASDAQ 100

Resistance should appear near 1415.00 to 1421.00.

Supports should appear near 1383.00 to 1377.00

JUNE MINI RUSSELL 2000

Support should appear near 485.60 to 484.50 and the 478.50 to 477.50 region

Resistance should appear near 491.50 to 492.60 and the 497.30 to 499.50 region

JUNE 30 YEAR BOND

Resistance should appear near 122-21 and 123-07

Support should appear near 121-21 and 121-07

JUNE 10 YEAR NOTE

Resistance should appear near and 121-07 and 121-21

Support is at near 120-21 and 120-07

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10580 to 10680

Support should appear near 10360 to 10320

JUNE EURO CURRENCY (EC)

Support should appear near 13460 to 13340

Resistance should appear near 13770 to 13830

JUNE SWISS FRANC

Resistance should appear near 9140 to 9156

Support should appear near 8964 to 8934

JUNE BRITISH POUND

Resistance should appear near 16090 to 16150

Support should appear near 15760 to 15690

JUNE CANADIAN DOLLAR

Resistance should appear near 8856 to 8871

Support is at 8683 to 8668

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7689 to 7675

PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 952.6 to 954.2

Support is at 934.7 to 931.6

JULY COPPER

Support should appear near 20420 to 20340 and 19960 to 19820

Resistance should appear near 20800 to 20880 and 21260 to 21340.

JULY SILVER

Support should appear near 1421.0 to 1415.0

Resistance is at 1453.0 to 1459.0

THE EXCITING ENERGIES

JULY CRUDE OIL

Support should appear near 6035 to 6023

Resistance should appear near 6337 to 6350

JULY HEATING OIL

Support should appear near 14960 to 14840 and 14590 to 14530

Resistance should appear near 15690 to 15760 and 16090 to 16150

JULY UNLEADED GAS

Support should appear at 17380 to 17310 and 16980 to 16890

Resistance should appear near 17740 to 17800 and 18080 to 18220 .

JULY NATURAL GAS

Support should appear at 3743 to 3734 and 3563 to 3553

Resistance should appear near 4110 to 4120 and 4163 to 4183

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday May 21 3:20 PM South Florida Beach Time

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 5-20-2009

LONG 2 JUNE MINI RUSSELL 489.70 avg