

FUTURESCOM 
MORNING FINANCIAL COMMENTS
Thursday May 28 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday May 28 2009, 1:00 AM South Florida Beach Time

**We can easily forgive a child who is afraid of the dark.
The real tragedy of life is when men are afraid of the light
--Plato--**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8391.00 to 8406.00.

Support is at 8300.00 and 8223.00 to 8194.00

JUNE SP500

Resistance should appear near 904.40 to 906.00 and 914.00 to 915.60

Support is at 887.10 to 885.60 and the 877,70 to 876.20 region

NASDAQ COMPOSITE

Resistance should appear near 1756.00, a close over is friendly and augurs for a test of the 1774.00 to 1780.00 region.

Support should appear near 1731.00 and the 1696.00 to 1689.00 region

JUNE MINI NASDAQ 100

Resistance should appear near 1415.00 to 1421.00 and 1437.00.

Support should appear near 1399.00 and the 1383.00 to 1377.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 485.60 to 484.50 and 478.50 to 477.50

Resistance should appear near 497.30 to 499.50 and 505.60 to 506.70

JUNE 30 YEAR BOND

Resistance should appear near 116-21 and 117-07

Support should appear near 115-21 and 115-07

JUNE 10 YEAR NOTE

Resistance should appear near and 118-07 and 118-21

Support is at 116-21 and 116-07

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near the 10580 to 10680

Support should appear near 10360 to 10320

JUNE EURO CURRENCY (EC)

Support should appear near 13830 to 13770.

Resistance should appear near 14150 to 14210.

JUNE SWISS FRANC

Resistance should appear near 9316 to 9347 BW Traders can sell at 9313 and risk a close over 9391 for three days in a row..

Support should appear near 9156 to 9140 and the 9060 to 9044 region

JUNE BRITISH POUND

Resistance should appear near 16090 to 16150.

Support should appear near 15760 to 15690

JUNE CANADIAN DOLLAR

Resistance should appear near 8964 and 9044 to 9060. BW Traders can sell at 9037 for a turn lower and risk a close over 9162 for three days in a row.

Support is at 8871 to 8856 and the 8683 to 8668 region.

JUNE AUSTRALIAN DOLLAR

Resistance should appear near the 7836 to 7864 and the 8029 to 8044 region.

Support should appear near 7689 to 7675 and the 7601 to 7587 region.

BW Traders can buy at 7602 for a bounce and risk a close under 7537 for three days in a row.

PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 954.6 to 952.4 and 962.5 to 964.1

Support is at 934.7 to 931.6. A close under is negative and augurs for a test of 915.6 to 914.0.

JULY COPPER

Support should appear near 20880 to 20800 and 20420 to 20340

Resistance should appear near 21260 to 21340 and 21700 to 21850

JULY SILVER

Support should appear near 1459.0 to 1453.0 and 1421.0 to 1415.0

Resistance is at 1484.0 to 1496.0 and 1529.0 to 1535.0

THE EXCITING ENERGIES

JULY CRUDE OIL

Support should appear near 6190 to 6165 and 6035 to 6023

Resistance should appear near 6337 to 6350 and the 6577 to 6591 region

JULY HEATING OIL

Support should appear near 15350 to 15290 and 14960 to 14840

Resistance should appear near 16090 to 16150 and 16420 to 16550

JULY UNLEADED GAS

Support should appear at 17800 to 17740 and 16980 to 16890

Resistance should appear near 19020 to 19090 and 20340 to 20420.

JULY NATURAL GAS

Support should appear at 3563 to 3553 and the 3383 to 3377 region.

Resistance should appear near 3795 to 3806 and 3909 to 3929.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday May 28 02:05 AM South Florida Beach Time

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 5-27-2009

LONG 2 JUNE SP500 895.80

LONG JUNE MINI NASDAQ 1383.50

LONG 2 JUNE MINI RUSSELL 489.70 avg