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Morning Financial Comments

Thursday August 20, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wed August 19th, 2009, 11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"
--Reminiscences of a Stock Operator--

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9316.00 to 9347.00 and the 9429.00 to 9445.00 region

Support is at 9237.00 and the 9156.00 to 9140.00 9100 region

SEPT SP500

Resistance should appear near 1000.00 to 1005.00 and 1018.50

Support should appear near 993.70 to 992.10 and 983.70 to 982.10. Below that 973.70 to 970.60 should hold.. BW Traders can buy at 974.10 and risk a close under 961.10 for three days in a row.

Buy Dips and Stay Tuned for Flashes

NASDAQ COMPOSITE

Resistance should appear near 1982.00 to 1996.00

Support should appear near the 1953.00 to 1946.00

SEPT MINI NASDAQ 100

Resistance should appear near 1609.00 to 1615.00 and 1628.50

Support should appear near the 1592.50 and the 1576.00 to 1569.00 region

SEPT MINI RUSSELL 2000

Support should appear near 557.70 to 555.30 and 550.40 to 549.20

Resistance should appear near the 564.00 to 565.30 and 571.6 to 572.90

SEPT 30 YEAR BOND

Resistance should appear near 120-07 . Beyond that sellers should appear near 120-21.

Support should appear near 119-07 and 118-21

SEPT 10 YEAR NOTE

Resistance should appear near 118-07 and 118-21.

Support is at 117-07 and 116-21

The Frenzied Forex Front

SEPT JAPANESE YEN

Resistance should appear near 10630 to 10680.

Support should appear near the 10580 and 10470

Trade Accordingly

SEPT EURO CURRENCY

Support should appear near 14210 to 14150

Resistance should appear near 14370 and 14530 to 14590 .

SEPT SWISS FRANC

Resistance should appear near 9429 to 9445 and 9526 to 9542

Support should appear near 9347 to 9316 and 9156 to 9140

SEPT BRITISH POUND

Resistance should appear near 16550 and 16717

Support should appear near 16485 to 16420

SEPT CANADIAN DOLLAR

Resistance should appear near 9140 to 9156 and 9237

Support is at 9100 and 9060 to 9044

SEPT AUSTRALIAN DOLLAR

Resistance should appear near 8300 to 8314and 8391 to 8406

Support should appear near 8223 to 8194 and the 8134 to 8119 region.

Precious Metals

DECEMBER GOLD

Resistance should appear at 952.60 to 954.20

Support is near the 934.7 to 931.6 region.

SEPT COPPER

Support should appear near 27580 and 27240 to 27160

Resistance should appear near 28200 to 28290 and 28740 to 28830

SEPT SILVER

Support should appear near 1383.00 to 1377.00

Resistance is at 1453.00 to 1459.00 .

The Exciting Energies

OCTOBER CRUDE OIL

Support should appear near 7342 to 7328 and 7255 to 7242.

Resistance should appear near 7486 to 7513 and 7597 to 7601

SEPT UNLEADED GAS

Support should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 2080 to 20890 and 21260 to 21340

SEPT HEATING OIL

Support should appear at 18650 to 18580 and 18200 to 18080

Resistance should appear near 19460 to 19530 and 19820 to 19960

SEPT NATURAL GAS

Support should appear at 3045 to 3036 and 2990 to 2973

Resistance should appear near 3148 to 3157 and 3319 to 3228

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Financial open positions as of 8-19-2009

Long Sept SP500 989.50

LONG SEPT MINI NASDAQ 1577.50

LONG 2 SEPT MINI RUSSELL 557.10 avg

LONG SEPT BRITISH POUNDS 16487

LONG SEPT CANADIAN DOLLARS 9062