The Bill Chippas Show





Morning Financial Comments

Friday October 9, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Thursday October 08, 2009, 9:00 PM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9821.00 to 9837.00 and the 9921.00 to 9937.00 region. **Support** is at 9737.00 to 9706.00 and the 9641 to 9625.00 region

DEC SP500 Resistance should appear near 1068.00 and 1082.00 Support should appear near 1058.00 and 1047.00

NASDAQ COMPOSITE

Resistance should appear near 2126.00 to 2134.00 and the 2170.00 to 2185.00 region **Support** should appear near 2107 and the 2089.00 to 2080.00 region .

DEC MINI NASDAQ 100

Resistance should appear near 1731.00 to 1738.0 **Support** should appear near 1696.00 to 1689.00 BW Traders should go long if a close over 1738.50 occurs

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DEC MINI RUSSELL 2000

Support should appear 603.50 to 602.30 then 599.00 and the 595.70 to 594.50 region **Resistance** should appear near 610.10 to 611.30 and the 616.50 to 619.00 region BW Traders should go long if a close over 611.40 occurs

DEC 30 YEAR BOND

Resistance should appear near 121-21 and 122-07 **Support** should appear near 121-07 and 120-21

DEC 10 YEAR NOTE

Resistance should appear near 119-07 and 119-21

Support is at 118-21 and 118-07

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

The Frenzied Forex Front

DEC JAPANESE YEN

Resistance should appear near 11300 to 11360 and the 11640 to 11690 region. **Support** should appear near 11155 and the 11010 to 10960 region

DEC EURO CURRENCY

Support should appear near 14715 then 14652 and the 14590 to 14530 region **Resistance** should appear near the 14840 to 14960 region

DEC SWISS FRANC

Resistance should appear near 9737 and the 9821 to 9837 region **Support** should appear near 9706 and 9542 to 9526

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DEC BRITISH POUNDResistance should appear near the 16090 to 16150 regionSupport should appear near 15917 and the 15760 to 15690 region

CANADIAN DOLLAR Resistance should appear near 9526 to 9542 and 9625 to 9641 Support is at 9445 to 9429 and 9347 to 9316

DEC AUSTRALIAN DOLLAR Resistance should appear near 9044 to 9060 Support should appear near 8964 to 8934

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

Precious Metals

DECEMBER GOLD

Resistance should appear at 1058.0 to 1068.0 **Support is** near 1047.00 and 1036.0 to 1032.0

DEC COPPER

Support should appear near 28280 to 28200 and 27750 to 27580 Resistance should appear near 28740 to 28830 and 29280 to 29370

DEC SILVER

Support should appear near 1738.0 to 1731 and 1696.0 to 1689.0 **Resistance** at the 1808 to 1822 and 1858.0 to 1865.0

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The Exciting Energies

NOVEMBER CRUDE OIL

Support should appear near 7088 to 7074 and 7003 to 6990 Resistance should appear near 7328 to 7342 and 7486 to 7513

NOVEMBER UNLEADED GAS

Support should appear near 17380 to 17310 and 16960 to 16890 **Resistance** should appear near 17740 to 17800 and 18080 to 18220

NOVEMBER HEATING OIL

Support should appear near 18220 to 18080 and 17800 to 17740 **Resistance** should appear near 18580 to 18650 and 19020 to 19090

NOVEMBER NATURAL GAS

Support should appear at 4856 to 4845 and 4315 to 4304 Resistance should appear near 5056 to 5067 and 5200 to 5211

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Financial open positions as of 10-8-2009 LONG DEC SP500 1025.30 LONG DEC MINI NASDAQ 1673 LONG DEC MINI RUSSELL 588.90

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