

The Bill Chippas Show



FuturesCom V

Morning Agricultural Comments Wednesday March 10, 2010

Grains • Livestock • Softs

Tuesday, March 9[,] 2010 6:00 PM, South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"

-- Reminiscences of a Stock operator--

May Soybeans

Resistance should appear near 952 ¾ to 954 ¼ and 962 ½ to 964 ¼ Support should appear near 944 ½ to 942 ¾ and 934 ¾ to 931 ¾ .

Aggressive BW traders should go long if a close over 973 ¾ occurs

May Soymeal

Resistance should appear near 261.2 to 262.0 and 266.3 to 267.2 **Support** should appear near 256.8 to 255.2 and 251.9 to 251.1.

May Bean Oil

Resistance should appear near 4046 to 4056 **Support** should appear near 3929 to 3909

May Corn

Support should appear near 362 ¼ to 361 ¼

Resistance should appear near 373 ½ to 374 ½

May Wheat

Resistance should appear near 491 ½ to 492 ¾ and 497 ¼ to 499 ½ Support should appear near 485 ¾ to 484 ½ and the 478 ½ to 477 ½ region

April Cattle

Support should appear near 9347 to 9317 and 9157 to 9137

Resistance should appear near 9427 to 9447 and 9527 to 9542.

April Hogs

Resistance should appear near 7257 and the 7327 to 7342 region.

Support should appear near 7242 and the 7172 to 7142 region.

BW Traders should go add/ or short if a close under 7237 occurs

June Hogs

Resistance should appear near 8117 to 8137 and the 8192 to 8227 region

Support should appear near 7957 to 7937 and the 7867 to 7837 region. .

THE SATISFYING SOFTS

May 'The Monster ' Coffee

Support should appear near the 12740 to 12680 region.

Resistance should appear the near the 13340 to 13460 region

May Cocoa

Support should appear near 2775 to 2758 and 2724 to 2716

Resistance should appear near 2820 to 2829 and 2874 to 2883

May Sugar

Support is at 1996 to 1982 and 1953 to 1946

Resistance should appear near 2034 to 2042 and 2080 to 2089.

May Cotton

Resistance should appear near 8119 to 8134 and 8194 to 8223

Support should appear near 8044 to 8029 and the 7954 to 7939 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

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Tuesday March 09, 2010 7:15 PM South Flrida Beach Time

FuturesCom BW Agricultural Open Positions 3-9-2010 SHORT 8 APRIL HOGS 7060 avg SHORT MAY WHEAT 504 ½ SHORT MAY CORN 381 ¾

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