

[The Bill Chippas Show](#)

# FuturesCom

## Morning Agricultural Comments

Monday April 19th , 2010

### Grains • Livestock • Softs

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Sunday April 18th , 2010  
6:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
-Reminiscences of a Stock operator-

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## THE GRANDE' GRAINS

### July Soybeans

**Resistance** should appear near  $0102 \frac{1}{4}$  to  $1003 \frac{3}{4}$  and  $1010 \frac{1}{2}$  to  $1013 \frac{3}{4}$

**Support** should appear near  $993 \frac{3}{4}$  to  $992 \frac{1}{4}$  and  $973 \frac{3}{4}$  to  $970 \frac{3}{4}$  . a close under is negative and augurs for a test of the  $954 \frac{1}{4}$  to  $952 \frac{3}{4}$  region.

### July Soymeal

**Resistance** should appear near 282.0 to 282.9.and 287.4 to 288.3

**Support** should appear near 277.5 to 275.8 and 272.4 to 271.6

### July Bean Oil

**Resistance** should appear near 4046 to 4056 and 4110 to 4120

**Support** should appear near 3992 to 3982 and 3929 to 3909.

### July Corn

**Support** should appear near  $368 \frac{1}{2}$  to  $366 \frac{1}{4}$  and  $362 \frac{1}{2}$  to  $361 \frac{1}{4}$

**Resistance** should appear  $374 \frac{1}{4}$  and  $379 \frac{1}{2}$  to  $380 \frac{3}{4}$ . Beyond that sellers should appear near  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  region. Which should cap a rally. Traders can sell at  $385 \frac{1}{4}$  and hold for lower prices..

### July Wheat

**Resistance** should appear near 505  $\frac{3}{4}$  to 506  $\frac{3}{4}$  and the 512  $\frac{3}{4}$  to 513  $\frac{3}{4}$  region

**Support** should appear near 499  $\frac{1}{2}$  to 497  $\frac{1}{4}$  and 485  $\frac{3}{4}$  to 484  $\frac{1}{2}$

## THE LIVELY LIVESTOCK

### June Cattle

**Support** should appear near 9447 to 9427 and 9347 to 9317

**Resistance** should appear near 9527 to 9542 and 9622 to 9642

### June Hogs

**Resistance** should appear near 8667 to 8682 and the 8762 to 8777 region

**Support** should appear near 8592 to 8557 and the 8502 to 8487 region

### July Hogs

**Resistance** should appear near the 8667 to 8682 and 8762 to 8777

**Support** should appear near 8587 to 8557 and 8502 to 8482

## THE SATISFYING SOFTS

### July 'The Monster ' Coffee

**Support** should appear near the 12740 to 12680 region

**Resistance should** appear the near the 13340 to 13460 region

### July Cocoa

**Support** should appear near 2937 to 2928 and 2829 to 2820

**Resistance** should appear near 3036 to 3045 and 3092 to 3102

### July Sugar

**Support** is at 1576 to 1569 and 1535 to 1529

**Resistance** should appear near 1642 to 1655 and 1689 to 1696

### July Cotton

**Resistance** should appear near 8194 to 8223 and 8300 to 8314

**Support** should appear near 8044 to 8029 and 7954 to 7939

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Stay tuned for Flashes and Updates.**

**Happy Trading!**

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Sunday April 17th 2010 7:00 AM South Florida Beach Time

## FuturesCom BW Agricultural Open Positions 4-18-2010

SHORT JULY SOYMEAL 282.20

SHORT MAY SOYBEANS 930  $\frac{3}{4}$

SHORT MAY SOYMEAL 261.1

SHORT JULY SOYMEAL 282.2

SHORT 5 JULY HOGS 8532

SHORT JULY COTTON 8117

SHORT JULY WHEAT 496  $\frac{3}{4}$

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