

FuturesCom

Morning Agricultural Comments

Tuesday, May 25, 2010

Grains • Livestock • Softs

Monday May 24 2010
7:30 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock Operator-

THE GRANDE' GRAINS

July Soybeans

Resistance should appear near the $962 \frac{1}{2}$ to $964 \frac{1}{4}$ and the $970 \frac{3}{4}$ to $973 \frac{3}{4}$ region ..

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$, a close under is negative and augurs for a test of 906 to $904 \frac{3}{4}$ and eventually the $868 \frac{1}{4}$ to $866 \frac{3}{4}$ region. .Aggressive BW Traders should Go Short if a close under $930 \frac{3}{4}$ occurs.

July Soymeal

Resistance should appear near 282.0 to 282.9 and the 287.4 to 288.3 region , which should cap a rally. Traders can sell at 287.3 and hold for lower prices.. .

Support should appear near 272.4 to 271.6 and the 267.2 to 266.3 region . .

July Bean Oil

Resistance should appear near 3795 to 3806 and the 3858 to 3867 region

BW Traders can sell at 3794 and hold for lower prices..

Support should appear near 3682 to 3663 and the 3623 to 3613 region.

BW Traders should go short if a close under 3662 occurs.

July Corn

Support should appear near $366 \frac{1}{4}$ and the $362 \frac{1}{4}$ to $361 \frac{1}{4}$ region .

Resistance should appear $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and the $385 \frac{3}{4}$ to $386 \frac{3}{4}$ region.

July Wheat

Resistance should appear the $477 \frac{1}{2}$ to $478 \frac{3}{4}$ and the $484 \frac{1}{2}$ to $485 \frac{3}{4}$ region

Support should appear near $463 \frac{3}{4}$ and the $451 \frac{1}{2}$ to $450 \frac{1}{4}$ region.

Stay tuned for flashes....

THE LIVELY LIVESTOCK

August Cattle

Support should appear near 8967 to 8932 and the 8682 to 8667 region..

Resistance should appear near 9142 to 9157 and the 9317 to 9347 region . Which should cap a rally. BW Traders can sell at 9307 and hold for lower prices.

June Hogs

Resistance should appear near the 8192 to 8227 and the 8302 to 8317 region.

Support should appear near 8047 to 8027 and the 7957 to 7937 region.. .

July Hogs

Resistance should appear near the 8297 to 8317 and the 8392 to 8407 region . BW Traders can sell at 8297 and hold for lower prices..

Support should appear near 8137 to 8117 , a close under is negative and augurs for a test of 8047 to 8027 and eventually the 7957 to 7937 region. BW Traders should go short if a close under 8117 occurs Stay tuned for Updates and Flashes.

THE SATISFYING SOFTS

July 'The Monster ' Coffee

Support should appear near 13100 to 13040 , a close under is negative and augurs for a test of the 12740 to 12680 region... .

Resistance should appear the near 13340 to 13460 BW Traders can sell at 13335 for a turn lower and hold for lower prices.. Beyond that sellers should appear near the 13770 to 13830 region.

BW Traders can sell at 13755 and hold for lower prices, risk a close over 13890 for three days in a row. Trade Accordingly and Stay tuned for Flashes

July Cocoa

Support should appear near 2775 to 2758 and the 2620 to 2612 region.

Resistance should appear near 2928 to 2937 and the 3036 to 3045 region. BW Traders can sell at 3032 and risk a close over 3107 for three days in a row.

July Sugar

Support is at 1496 to 1484. A close under is negative and augurs for a test of and the 1421 to 1415 region.

Resistance should appear near 1529 to 1535 and 1569 to 1576 .

July Cotton

Resistance should appear near 8194 to 8223 and 8300 to 8314.

Support should appear near 8134 to 8119 and 8044 to 8029

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for additional Flashes and updates for all markets

Happy Trading!

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Monday May 24, 2010 10:55 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 5-24-2010

Short 7 July Hogs 8367

Short 2 Oct Hogs 7325

Short July Sugar 1527

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