

FuturesCom

Morning Agricultural Comments

Wednesday July 7, 2010

Grains • Livestock • Softs

Tuesday July 6th 2010
2:30 PM South Florida Beach Time

“Courage in a Speculator is merely confidence to act on the decision of his mind”

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance should appear near 962 $\frac{1}{2}$ to 964 $\frac{1}{4}$ and the 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$, a close under is negative and augurs for a test of 906 to 904 $\frac{3}{4}$ and eventually the 868 $\frac{1}{4}$ to 866 $\frac{3}{4}$ region.

BW Traders should Go Short if a close under 931 $\frac{1}{2}$ occurs.

AUGUST SOYMEAL

Resistance should appear near 287.4 to 288.3 and 292.8 to 293.7.

Support should appear near 282.9 to 282.0, a close under augurs for a test of 277.5 to 275.8

AUGUST BEAN OIL

Resistance should appear near 3663 to 3683 and the 3734 to 3743 region.

BW Traders can sell at 3733 and hold for lower prices..

Support should appear near 3563 to 3553, a close under is negative and augurs for a test of 3503 to 3493 and eventually the 3386 to 3377 region.

SEPTEMBER CORN

Support should appear near $366 \frac{1}{4}$ and $362 \frac{1}{4}$ to $361 \frac{1}{2}$

Resistance should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and the $379 \frac{1}{2}$ to $380 \frac{3}{4}$ region. Beyond that sellers should appear near $385 \frac{3}{4}$ to $386 \frac{3}{4}$ and cap a rally.. BW Traders can sell at $385 \frac{3}{4}$ and Hold for lower prices.. Risk a close over $393 \frac{3}{4}$ for three days in a row.

SEPTEMBER WHEAT

Resistance should appear near 520 to $521 \frac{1}{4}$ and $534 \frac{1}{2}$ to $535 \frac{3}{4}$

Support should appear near $491 \frac{3}{4}$ to $491 \frac{1}{2}$ and $485 \frac{3}{4}$ to $484 \frac{1}{2}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8967 to 8937 and 8872 to 8852 , a close under is negative and augurs for a test of 8682 to 8667 and the 8592 to 8557 region.

Resistance should appear near the 9037 to 9067 region. Beyond that sellers should appear near 9137 to 9157

BW Traders should go short if a close under 8917 occurs.

AUGUST HOGS

Resistance should appear near the 8047 and the 8117 to 8137 region. Beyond that sellers should appear near 8192 to 8222 and cap a rally.

Support should appear near 7957 to 7937 , a close under is negative and augurs for a test of 7867 to 7837 and the 7777 to 7762 region. .

OCTOBER HOGS

Resistance should appear near the 7487 to 7512 and the 7587 to 7602 region.

Support should appear near 7342 to 7327 . A close under is negative and augurs for a test of augurs for a test 7257 to 7242 and the 7172 to 7142 region.

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER ' COFFEE

Support should appear near 15690 and the 15350 to 15290 region

Resistance should appear the near 16090 to 16150 and 16420 to 16550

SEPTEMBER COCOA

Support should appear near 2883 to 2874 and the 2775 to 2758 region

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region.

OCTOBER SUGAR

Support is at 1615 to 1609 and 1576 to 1569

Resistance should appear near 1689 to 1696 and the 1731 to 1738 region which should cap a rally.

DECEMBER COTTON

Resistance should appear near 7586 to 7513 and 7587 to 7601

Support should appear near the 7342 to 7328 region. A close under is negative and augurs for a test of 7170 to 7143 and eventually the 7007 to 6990 region . Trade Accordingly

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday, July 6th, 2010 3:15 PM South Florida Beach Time

uturesCom BW Agricultural Open Positions 7-06-2010

Short 5 August Hogs 8250 avg

Short 2 Oct Hogs 7325

Short August Soybeans 938 1/2

Short August Soymeal 281.0

Short August Cattle 9037

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE

FuturesCom Investment Publications 1-866-409-3890 • Intl 01- 772-344-5616 [Terms of Use and Agreement](#)

<http://www.futurescom.com/terms> FuturesCom Investment Publications © 2010 All Rights Reserved