

**FuturesCom**  
**Morning Agricultural Comments**  
**Friday July 9, 2010**  
**Grains • Livestock • Softs**

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**Thursday July 8th 2010**  
**1:30 PM South Florida Beach Time**

**“Courage in a Speculator is merely confidence to act on the decision of his mind”**

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**THE GRANDE' GRAINS**

**AUGUST SOYBEANS**

**Resistance** should appear near  $982 \frac{1}{4}$  to  $983 \frac{1}{4}$  and the  $992 \frac{1}{4}$  to  $9993 \frac{3}{4}$  region

**Support** should appear near  $964 \frac{1}{4}$  to  $962 \frac{1}{2}$  and the  $934 \frac{3}{4}$  to  $931 \frac{3}{4}$  region.

BW Traders should Go Short if a close under  $931 \frac{1}{2}$  occurs.

**AUGUST SOYMEAL**

**Resistance** should appear near 299.0 and 303.6 to 304.5

**Support** should appear near 293.7 to 292.8 and 288.3 to 287.4

**AUGUST BEAN OIL**

**Resistance** should appear near 3734 to 3743 and 3795 to 3806.

BW Traders can sell at 3733 and hold for lower prices..

**Support** should appear near 3682 to 3663 and 3563 to 3553

**SEPTEMBER CORN**

**Support** should appear near  $374 \frac{1}{4}$  to  $373 \frac{1}{2}$  and  $368 \frac{1}{4}$  to  $366 \frac{1}{4}$

**Resistance** should appear  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  and  $390 \frac{3}{4}$  to  $392 \frac{3}{4}$

## SEPTEMBER WHEAT

**Resistance** should appear near  $549 \frac{1}{4}$  to  $550 \frac{1}{4}$  and the  $555 \frac{1}{4}$  to  $557 \frac{3}{4}$  region

**Support** should appear near  $535 \frac{3}{4}$  to  $534 \frac{1}{2}$  and  $528 \frac{1}{4}$  to  $525 \frac{3}{4}$

## THE LIVELY LIVESTOCK

### AUGUST CATTLE

**Support** should appear near 9057 to 9042 and 8967 to 8937

**Resistance** should appear near 9137 to 9157 and 9237

BW Traders should go short if a close under 8917 occurs.

### AUGUST HOGS

**Resistance** should appear near the 8117 to 8137 region. Beyond that sellers should appear near 8192 to 8222 and cap a rally.

**Support** should appear near 7957 to 7937 , a close under is negative and augurs for a test of 7867 to 7837 and the 7777 to 7762 region. .

### OCTOBER HOGS

**Resistance** should appear near the 7587 to 7602 region.

**Support** should appear near 7342 to 7327

## THE SATISFYING SOFTS

### SEPTEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 15760 to 15690

**Resistance should** appear near 16420 to 16550

### SEPTEMBER COCOA

**Support** should appear near 2883 to 2874 and the 2775 to 2758 region

**Resistance** should appear near 2972 to 2990 and the 3036 to 3045 region.

### OCTOBER SUGAR

**Support** is at 1655 to 1642

**Resistance** should appear near the 1731 to 1738 region which should cap a rally.

## **DECEMBER COTTON**

**Resistance** should appear near 7586 to 7513 and 7587 to 7601

**Support** should appear near the 7342 to 7328 region. A close under is negative and augurs for a test of 7170 to 7143 and eventually the 7007 to 6990 region . Trade Accordingly

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Thursday, July 8th, 2010 2:45 PM South Florida Beach Time**

### **uturesCom BW Agricultural Open Positions 7-08-2010**

**Short 5 August Hogs 8250 avg**

**Short 2 Oct Hogs 7325**

**Short August Soybeans 938 1/2**

**Short August Soymeal 281.0**

**Short August Cattle 9037**

**Short Sept Corn 385 3/4**

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