

# FuturesCom

## Morning Financial Comments

### Thursday, May 13, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

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If the Creator had a purpose in equipping us with a neck,  
he surely meant for us to stick it out.--- Arthur Koestler

Thursday, May 13, 2010  
4:00 AM South Florida Beach Time

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## THE SENSATIONAL STOCK AND BOND MARKETS

### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 10,960.00 to 11,010.00 region

**Support** should appear near the 10,680.00 to 10,580.00

### JUNE E-MINI SP500

**Resistance** should appear near 1192.00 to 1203.00.

**Support** should appear near 1136.00 to 1130.00

### NASDAQ COMPOSITE

**Resistance** should appear near 2511.00 to 2519.00

**Support** should appear near 2370.00 to 2354.00

### JUNE MINI NASDAQ 100

**Resistance** should appear near 1982.00 to 1996.00 and 2034.00 2042.00

**Support** should appear near 1953.00 to 1945.00 and 1909.00 to 1902.00

### JUNE MINI RUSSELL 2000

**Support** should appear near 675.50 to 674.30 and 667.30 to 665.90 .

**Resistance** should appear near 732.8 to 734.20 and the 776.00 to 777.70 region

## **JUNE 30 YR BOND**

**Resistance** should appear near 121-07 and 122-07.

**Support** should appear near 120-07 and 119-21 which should hold.

## **JUNE 10 YR NOTE**

**Support** should appear near 118-07 . Below that a test of 117-21 is likely.

**Resistance is** at 119-21 and 120-07 . Beyond that sellers should appear near 121-07.

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## **The Frenzied Forex Front**

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## **JUNE DOLLAR INDEX**

**Resistance** should appear near 8668 to 8683 and the 8762 to 8777 region.

**Support** should appear near 8406 to 8391 and the 8314 to 8300 region.

## **JUNE JAPANESE YEN**

**Resistance** should appear near 10820 and 10960 to 11010

**Support** should appear near 10680 to 10580

## **JUNE EURO CURRENCY**

**Support** should appear near the 12380 to 12320 region .

**Resistance** should appear near 12680 to 12740 and 12890

## **JUNE SWISS FRANC**

**Resistance** should appear near 9044 to 9060 and the 9140 to 9156 region. .

**Support** should appear near 8964 to 8934, an extended trade or close under is negative and augurs for a test of 8871 to 8856 and eventually the 8683 to 8668 region.

BW Traders should go short if a close under 8931 occurs.

## **JUNE BRITISH POUND**

**Resistance** should appear near 14890 to 14960

**Support** should appear near 14590 to 14530

## **JUNE CANADIAN DOLLAR**

**Support** should appear near 9641 to 9625 and 9445 to 9429.

**Resistance** is at 9921 to 9937 and 10021 to 10037

## **JUNE AUSTRALIAN DOLLAR**

**Resistance should** appear near 9044 to 9060 and 9140 to 9156

**Support should** appear near 8871 to 8856 and 8777 to 8762

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## **The Precious Metals**

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## **JUNE GOLD**

**Resistance** should appear near the 1268.0 to 1274.0 region.

**Support** is near 1203.00 to 1192.00 region

## **JULY COPPER**

**Support** should appear near 31570 to 31480 and 30450 to 30360

**Resistance** should appear near 32610 to 32700 and 33190 to 33280 .

## **JULY SILVER**

**Support** should appear near 1909.0 to 1902.0 and 1865.0 to 1858.0

**Resistance** is at 1982.0 to 1996.0 and 2034.0 to 2042.0

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## The Exciting Energies

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### JUNE CRUDE OIL

**Resistance should** appear near 7675 to 7689 region..

Beyond that sellers should appear near 7763 to 7777 .

**Support** should appear near 7342 to 7328 and the 7088 to 7074 region

### JUNE HEATING OIL

**Support** should appear at 20420 to 20340 and 19530 to 19460..

**Resistance should** appear near 21700 to 21850 and 21700 to 21850

### JUNE UNLEADED GAS

**Support** should appear at 20890 to 20800 and 20420 to 20340

**Resistance should** appear near 22190 to 22260 and 22670 to 22750

### JUNE NATURAL GAS

**Support** should appear at 3929 to 3909 and the 3806 to 3795 region.

**Resistance** should appear near 4370 to 4381 and 4571 to 4582

**--A Ship in Harbor is Safe...But that is not what ships are built for--**

**Happy Trading!**

**Bill** [wil@futurescom.com](mailto:wil@futurescom.com)

**Thursday May 13, 2010**

**05:40 AM South Florida Beach Time**

## **FuturesCom BW Financial Open Positions 05-13-2010**

**Short June Mini Russell 674.1**

**Long June Dollar Index 8317**

**Short June SP500 1155.00**

**Short June Mini Nasdaq 1945**

**Short June EC 12633**

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