

FuturesCom

Morning Comments

Thursday July 22, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Wednesday July 21, 2010
7:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk -"
-Reminiscences of a Stock Operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,104.00 and 10,037.00 to 10,021.00

Resistance should appear near 10,136.00 and 10,185.00

SEPT E-MINI SP500

Resistance should appear near 1068.00 and 1082.00.

Support should appear near 1058.00 and 1047.00, a close under is negative and augurs for a test of 1036.00 to 1032.00

NASDAQ COMPOSITE

Resistance should appear near 2219.00 to 2226.00

Support should appear near 2185.00 to 2170.00.

SEPT MINI NASDAQ 100

Resistance should appear near 1858.00 to 1865.00 region.

Support should appear near the 1808.00 and 1780.00 to 1774.00

SEPT MINI RUSSELL 2000

Resistance should appear near 616.50 to 619.00 and 625.7 to 627.00 region

Support should appear near 603.50 to 602.30 and 595.70 to 594.50

SEPT 30 YR BOND

Resistance should appear near 129-21 and 130-07

Support should appear near 128-21 and 128-07

SEPT 10 YR NOTE

Support should appear near 122-21 and 122-07.

Resistance is at 123-21 and 124-07

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8391 to 8406

Support should appear near 8314 to 8300.

SEPT JAPANESE YEN

Resistance should appear near 11640 to 11690

Support should appear near 11500 and 11360 to 11300

SEPT EURO CURRENCY

Support should appear near the 12740 to 12680 region.

Resistance should appear near 12815 and 12890

SEPT SWISS FRANC

Resistance should appear near 9542 and 9625 to 9641

Support should appear near 9445 to 9429 and the 9347 to 9316 region

SEPT BRITISH POUND

Resistance should appear near 15290 to 15350

Support should appear near 14960 to 14840 region

BW Traders can buy at 14970 and risk a close under 14830 for three days in row.

SEPT CANADIAN DOLLAR

Support should appear near 9445 to 9429 and 9347 to 9316

Resistance is at 9526 to 9542 and 9625 to 9641

SEPT AUSSIE DOLLAR

Resistance should appear near 8762 to 8777 and 8856 to 8871.

Support should appear near 8683 to 8668 and the 8589 to 8560 region.

The Precious Metals

AUGUST GOLD

Resistance should appear near 1192.0 to 1203.0 and 1217.50

Support is near 1180.50 and the 1169.0 to 1164.0 region

SEPT COPPER

Resistance should appear near 30920 to 31020.

Support should appear near 293.70 to 292.80 .

SEPT SILVER

Resistance should appear near 1774.0 to 1780.0 and 1808.0 to 1822.0

Support is at 1738.09 to 1731.0 and 1696.0 to 1689.0

The Exciting Energies

SEPTEMBER CRUDE OIL

Resistance should appear near 7675 to 7689 and 7763 to 7777

Support should appear near 7601 to 7587 and 7428 to 7414

SEPTEMBER HEATING OIL

Support should appear at 19960 to 19820 and the 19090 to 19020 region.

Resistance should appear near 20800 to 20890 and the 21260 to 21340 region.

SEPTEMBER UNLEADED GAS

Support should appear near 20420 to 20340, a close under is negative and augurs for a test of 19530 to 19460 .

Resistance should appear near 20800 to 20890 and the 21260 to 21340 region.

SEPTEMBER NATURAL GAS

Support should appear at 4183 to 4163 and the 4120 to 4110 region.

Resistance should appear near 4695 to 4717, beyond that sellers should appear near 4845 to 4856

Traders should stay tuned for additional recommendations and updates

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Wednesday July 21 2010

9:00 PM, South Florida Beach Time

FuturesCom BW Financial Open Positions 07-21-2010

SHORT 2 SEPT SP500 1083.80

LONG SEPT DOLLAR INDEX 8317

SHORT 2 SEPT COPPER 294.90 avg

SHORT SEPT AUSSIE DOLLARS 8667

SHORT SEPT CANADIAN DOLLARS 9522

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