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'The Bill Chippas Show'



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Wednesday March 10, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday, March 09, 2010 6:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk" -- Reminiscences of a Stock operator—

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near the 10,580.00 to 10.680.00 region

Support should appear near 10470.00. A close under is negative and augurs for a test of the 10,360.00 to 10,320.00 region.

JUNE SP500

Resistance should appear near 1136.00 and 1150.00. Beyond that sellers should appear

near the 1164.00 to 1169.00 region. BW Traders can sell at 1163.90 and risk a close over 1170.10 for three days in a row.

Support should appear near 1130.00. A close under is negative and augurs for a test of the 110.00 to 1096.00 region. Stay tuned for Flashes

NASDAQ COMPOSITE

Resistance should appear near 2354.00 to 2370.00 and the 2411.00 to 2419.00 region. **Support** should appear near 2322.00 to 2315.00 and the 2275.00 to 2267.00.region

JUNE MINI NASDAQ 100

Resistance should appear near 1902.00 to 1909.00 and the 1946.00 to 1953.00 region. **Support** should appear near 1865.00 to 1858.00 and the 1822.00 to 1808.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 659.10 to 657.70 and the 650.90 to 648.30 region. **Resistance** should appear near 667.30 and the 674.30 to 675.50 region.

JUNE 30 YR BOND

Resistance should appear near 116-21 and 117-07 **Support** should appear near 116-07 and 115-21

JUNE 10 YR NOTE

Support should appear near 116-21 and 116-07 Resistance is at 117-07 and 117-21.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8119 to 8134 and the 8194 to 8223 region **Support** should appear near 8044 to 8029 and the 7954 to 7939 region.

JUNE JAPANESE YEN

Resistance should appear near 11155 and the 11300 to 11360 region. **Support** should appear near the 11010 to 10960 region

JUNE EURO CURRENCY

Support should appear near the13460 to 13340 region. **Resistance** should appear near 13615 then13652 and 13690

JUNE SWISS FRANC

Resistance should appear near 9316 to 9347 and 9388. **Support** should appear near the 9156 to 9140 region.

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JUNE BRITISH POUND

Resistance should appear near 15125 and the 15290 to 15350 region. . BW Traders can sell at 15288 and risk s close over 15537 for three days in a row. **Support** should appear near 14960 to 14840 and 14590 to 14530

JUNE CANADIAN DOLLAR

Support should appear near 9706 and the 9641 to 9625 region.Support is at 9737 and the 9821 to 9837 region.

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9044 to 9060 and 9140 to 9156. **Support should** appear near 8964 to 8934 and the 8871 to 8856 region. Stay Tuned for Flashes.

Precious Metals

APRIL GOLD

Resistance should appear near 1130.0 to 1136.0. **Support** is near 1101.0 to 1096.0

MAY COPPER

Support should appear near 33860 to 33770 and the 33280 to 33190 region. **Resistance** should appear near 34250 to 34430 and 34930 to 35030

MAY SILVER

Support should appear near 1696.0 to 1689.0 and 1655.0 to 1642.0 **Resistance** is at 1731.0 to 1738.0 and 1774.0 to 1780.0

The Exciting Energies

APRIL CRUDE OIL

Support should appear near 8044 to 8029 and 7954 to 7939

Resistance should appear near 8119 to 8134 and 8194 to 8223. Beyond that sellers should appear near 8300 to 8316.00. BW Traders can sell at 8290 and hold for lower prices.

APRIL HEATING OIL

Support should appear at 20420 to 20340and 19960 to 19820 Resistance should appear near 20890 and the 21260 to 21340 region.

APRIL UNLEADED GAS

Resistance should appear near 22670 to 22750 and 23150 to 23220 **Support** should appear near 22260 to 22190 and the 21850 to 21700 region

APRIL NATURAL GAS

Support should appear at 4446 to 4425 and 4183 to 4163. **Resistance** should appear near 4695 to 4717 and 4845 to 4856.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates

Happy Trading!

Bill wil@futurescom.com

Tuesday March 09 2010 7:25 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 03-9-2010 SHORT 2 JUNE EC 13551 SHORT 2 JUNE SWISS FRANCS 9313 SHORT JUNE CANADIAN DOLLARS 9737 SHORT 2 APRIL HEATING OIL 20512 SHORT MARCH JAPANESE YEN 10947 SHORT 2 MARCH SWISS FRANCS 9197





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