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Morning Financial Comments

Wednesday December 15th 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday December 14th 2010

1:00 PM South Florida Beach Time

“Among the hazards of speculation the happening of the unexpected - I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking chances that he must take if he wishes to be more than a mercantile mollusk”

-- Reminiscences of a Stock operator.--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,360.00 to 11,320.00.

Resistance should appear near the 11,640.00 to 11,690.00 region.

MARCH E-MINI SP500

Resistance should appear near 1253.00 and the 1268.00 to 1274.00 region

Support should appear near 1238.00 to 1232.00 and 1217.50. Below that buyers should appear near 1203.00. BW Traders can buy at 1203.50 and risk a close under 1187.00 for three days in a row.

NASDAQ COMPOSITE

Resistance should appear near 2663.00 to 2672.00

Support should appear near 2620.00 to 2612.00

MARCH E-MINI NASDAQ 100

Resistance should appear near 2219.00 to 2226.00 and 2246.50

Support should appear near the 2185.00 to 2170 region

MARCH E-MINI RUSSELL 2000

Resistance should appear near 776.30 to 777.70 and the 793.90 to 795.40 region

Support should appear near 760.10 to 757.90 and 751.30 to 748.60.

MARCH 30 YR BOND

Resistance should appear near 121-07 and 121-21

Support should appear near 119-21 and 119-07

MARCH 10 YR NOTE

Support should appear near 118-21 and 118-07

Resistance is at 120-21 and 121-07.

The Frenzied Forex Front

MARCH DOLLAR INDEX

Resistance should appear near 8029 to 8044.

Support should appear near 7864 to 7836

MARCH JAPANESE YEN

Resistance should appear near 12030 and 12107.

Support should appear near 11920 and 118-15

MARCH EURO CURRENCY

Support should appear near 13340 and 13100 to 13040

Resistance should appear near 13460 then 13515 and 13620.

MARCH SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680.

Support should appear near 10360 to 10320 and 10237

MARCH BRITISH POUND

Support should appear near 15760 to 15690.

Resistance should appear near 16090 to 16150

MARCH CANADIAN DOLLAR

Resistance should appear near 10021 to 10037...

Support should appear near 9837 to 9821

MARCH AUSSIE DOLLAR

Resistance should appear near the 9921 to 9937 region.

Support should appear near 9737 to 9706

The Precious Metals

FEBRUARY GOLD

Resistance should appear near 1415.0 to 1421.0.

Support is near 1383.0 to 1377.0.

MARCH COPPER

Resistance should appear near 43040 to 43150 44250 to 44460

Support should appear near 40650 to 40460 and 39290 to 39090

MARCH SILVER

Support should appear near 2937 to 2928 and 2829 to 2820

Resistance is at 3148 to 3157 and 3194 to 3213.

The Exciting Energies

FEBRUARY CRUDE OIL

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support should appear near 8777 to 8762 and 8683 to 8668. Below that buyers should appear near 8589 to 8560 and the 8499 to 8484 region, which should contain a decline. BW Traders can buy at 8504 for a bounce and risk a close under 8481 for three days in a row.

FEBRUARY HEATING OIL

Support should appear near 24190 to 24110 and the 23700 to 23540 region.

Resistance should appear near 25110 to 25190 and the 26120 to 26200 region.

FEBRUARY UNLEADED GAS

Support should appear at 22750 to 22670 and the 21850 to 21700 region

Resistance should appear near 24110 to 24190 and 24610 to 24690

FEBRUARY NATURAL GAS

Support should appear at 4120 to 4110

Resistance should appear near the 4775 to 4785 region

A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading! Bill wil@futurescom.com

Tuesday December 14, 2010 1:30 PM South Florida Beach Time

Traders should stay tuned for additional Recommendations and Flashes

Recommended Open BW Positions 12-14-2010

SHORT 2 MARCH SWISS FRANCS 10313

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