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Morning Investment Comments

Tuesday February 7, 2012

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs**

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“Government's view of the economy could be summed up in a few short phrases: If it moves, tax it. If it keeps moving, regulate it. And if it stops moving, subsidize it.” - Ronald Reagan -

**Monday February 6, 2012**

**12:00 PM South Florida Beach Time**

## **THE SENSATIONAL STOCK AND BOND MARKETS**

### **DOW JONES INDUSTRIAL AVERAGE**

Support should appear near 12,740.00 to 12,680.00.

Resistance should appear near 12,890.00 and 13,040.00 to 13,100.00

### **MARCH E-MINI SP500**

Resistance should appear near 1346.00 and 1377.00 to 1383.00

Support should appear near 1334.00 and 1310.00 to 1304.00

### **NASDAQ COMPOSITE**

Resistance should appear near 2928.00 to 2937.00 and the 2972.00 to 2990.00 region

Support should appear near 2883.00 to 2874.00 and the 2829.00 to 2820.00 region.

### **MARCH E-MINI NASDAQ 100**

Resistance should appear near 2552.00 to 2568.00.

Support should appear near 2469.00 to 2461.00

### **MARCH E-MINI RUSSELL 2000**

Resistance should appear near 839.10 to 840.60

Support should appear near 813.40 to 811.90

### **MARCH 30 YR BOND**

Resistance should appear near 143-21 and 144-07.

Support should appear near 142-07 and 141-21

### **MARCH 10 YR NOTE**

Resistance should appear near 132-07 and 132-21

Support should appear near 131-07 and 130-21

## **THE FRENZIED FOREX FRONT**

### **MARCH DOLLAR INDEX**

Resistance should appear near 7939 to 7954

Support should appear near 7864 to 7836

BW Traders should consider going long if a close over 7957 occurs. .

### **MARCH JAPANESE YEN**

Resistance should appear near 13070 to 13100 then 13160 and 13220.

Support should appear near 13040 then 12965 and 12890

### **MARCH EURO CURRENCY**

Support should appear near 13100 to 13040

Resistance should appear near 13165 and 13220

BW Traders should go short if a close under 13070 occurs.

### **MARCH SWISS FRANC**

Resistance should appear near 10960 to 11010.

Support should appear near 10820 and 10680 to 10580

### **MARCH BRITISH POUND**

Support should appear near 15760 to 15690

Resistance should appear near 15917 and 16090 to 16150

### **MARCH CANADIAN DOLLAR**

Resistance should appear near 10104 to 10136.

BW Traders can sell at 10101 and hold for lower prices...

Support should appear near 9937 to 9921

### **MARCH AUSSIE DOLLAR**

Resistance should appear near 10820 and 10960 to 11010

Support should appear near 10680 to 10580

## THE PRECIOUS METALS

### APRIL GOLD

Resistance should appear near 1731.0 to 1738 and 1774.0 to 1780.0

Support is near 1696.0 to 1689

### MARCH COPPER

Resistance should appear near 39090 to 39290

Support should appear near 38060 to 37950

### MARCH SILVER

Resistance should appear near 3425 to 3443 and 3493 to 3503

Support is at 3270 to 3261 and 3157 to 3148

## THE EXCITING ENERGIES

### MARCH CRUDE OIL

Resistance should appear near 9921 to 9937

Support should appear near 9542 to 9526

### MARCH HEATING OIL

Support should appear near 30450 to 30360

Resistance should appear near 31940 to 32160

### MARCH UNLEADED GAS

Support should appear near 28830 to 28740 and 28290 to 28200

BW Traders can buy at 28300 and hold for higher prices.

Resistance should appear near 30360 to 30450 and 30910 to 31020

### MARCH NATURAL GAS

Support should appear at 2322 to 2315

Resistance should appear near 2612 to 2620.

## THE GRANDE' GRAINS

### MARCH SOYBEANS

Support should appear near 1218 ½ and 1203 to 1191

Resistance should appear near 1268 to 1274

### MARCH SOYMEAL

Resistance should appear near 331.9 to 332.8

Support should appear near 315.7 to 314.8

### MARCH BEAN OIL

Resistance should appear near 5259 to 5282

Support should appear near 5067 to 5056

## **MARCH CORN**

Support should appear near 619 to 616  $\frac{1}{2}$

Resistance should appear near 657  $\frac{3}{4}$  to 659  $\frac{3}{4}$

## **MARCH WHEAT**

Resistance should appear near 680  $\frac{3}{4}$  to 683  $\frac{3}{4}$

Support should appear near 650  $\frac{3}{4}$  to 648  $\frac{3}{4}$

## **THE LIVELY LIVESTOCK**

### **APRIL CATTLE**

Support should appear near 12680 and 12530

Resistance should appear near 12890 and the 13040 to 13100 region.

### **APRIL HOGS**

Support should appear near 8872 to 8857 and 8777 to 8762

Resistance should appear near 8932 to 8967 and 9042 to 9062

## **THE SATISFYING SOFTS**

### **MAY COFFEE**

Support should appear near 21340 to 21260

Resistance should appear near the 22190 to 2260 region.

### **MAY COCOA**

Resistance should appear near 2354 to 2370

Support should appear near 2226 to 2219

### **MAY SUGAR**

Support is at the 2322 to 2315

Resistance should appear near 2411 to 2419

### **MAY COTTON**

Resistance should appear near 9821 to 9837 and 9921 TO 9937

Support should appear 9641 to 9625 and 9445 to 9429

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Monday February 6, 2012**

**1:30 PM South Florida Beach Time**

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