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Morning Investment Comments Friday February 17, 2012 Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

"The best thing about the future is that it comes one day at a time."--- Abraham Lincoln.

Thursday February 16, 2012 8:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00 and 12,530.00. Resistance should appear near the 13,040.00 to 13,100.00 region

MARCH E-MINI SP500

Resistance should appear near 1361.50 and the 1377.00 to 1383.00 region Support should appear near 1346.00 to 1340.00 and 1334.00

NASDAQ COMPOSITE

Resistance should appear near the 2972.00 to 2990.00 region. Support should appear near 2937.00 to 2928.00

MARCH E-MINI NASDAQ 100

Resistance should appear near the 2612.00 to 2620.00 region. Support should appear near 2568.00 to 2552.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near the 830.00 to 831.40 region. Support should appear near 822.30 to 819.40. A close under augurs for a test of 804.40 to 802.90.

MARCH 30 YR BOND

Resistance should appear near 143-07 and 143-21 Support should appear near 142-07 and 141-21

MARCH 10 YR NOTE

Resistance should appear near 131-21 and the 132-07 region. Support should appear near 130-21 and 130-07.

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 8029 to 8044. Support should appear near 7954 to 7939 and 7902.

MARCH JAPANESE YEN

Resistance should appear near 12680 to 12740 and 12890. Support should appear near the 12530 and the 12380 to 12320 region.

MARCH EURO CURRENCY

Support should appear near 13040 then 12965 and 12890 Resistance should appear near 13165 and 13220.

MARCH SWISS FRANC

Resistance should appear near 10890 and 10960 to11010. Support should appear near 10820, a close under is negative and augurs for a test of 10680 to 10580.

MARCH BRITISH POUND

Support should appear near 15760 to 15690 and 15350 to 15290 Resistance should appear near 15842 and 15917

MARCH CANADIAN DOLLAR

Resistance should appear near 10037 and 10104 to 10136 Support should appear near 9937 to 9921.

MARCH AUSSIE DOLLAR

Resistance should appear near 10820 and 10960 to 11010 Support should appear near 10680 to 10580. Stay tuned for Flashes

APRIL GOLD

THE PRECIOUS METALS

Resistance should appear near 1731.00 to1738 and 1756 Support is near 1713.5 and the1696 to 1689 region.

MAY COPPER

Resistance should appear near 39090 to 39290. Support should appear near 38060 to 37950 and 37430 to 37340

MAY SILVER

Resistance should appear near 3377 to 3386 and 3425 to 3443 Support is at 3328 to 3319 and the 3157 to 3148 region.

THE EXCITING ENERGIES

APRIL CRUDE OIL

Resistance should appear near 10320 to10360 and 10470 Support should appear near 10136 to 10104 and 9937 to 9921

APRIL HEATING OIL

Support should appear near 31020 to 30920. Resistance should appear near 32610 to 32730

APRIL UNLEADED GAS

Support should appear at 31570 to 31480 and 31020 to 30920. Resistance should appear near the 33190 to 33280 region

APRIL NATURAL GAS

Support should appear near the 2568 to 2552 region. Resistance should appear near the 2820 to 2829 region.

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near 1268 and 1238 to 1232 Resistance should appear near 1289 and 1304 to 1310

MAY SOYMEAL

Resistance should appear near near 337.7 to 338.6. Support should appear near 327.0 to 326.1.

MAY BEAN OIL

Resistance should appear near the 5418 to 5430 region. Support should appear near 5282 to 5259.

MAY CORN

Support should appear near 627 to 625 $\frac{3}{4}$ and 619 to 616 $\frac{1}{2}$ Resistance should appear near 641 $\frac{3}{4}$ to 643 and 648 $\frac{1}{4}$ to 650 $\frac{3}{4}$.

MAY WHEAT

Resistance should appear near 657 $\frac{3}{4}$ to 659 $\frac{1}{4}$ beyond that sellers should appear near 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$ and cap a rally. BW Traders can sell at 665 and risk a close over 677 for three days in a row. Support should appear near the 619 to 616 $\frac{1}{2}$ region.

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 12740 to 12680. Resistance should appear near the 13040 to 13100 region.

APRIL HOGS

Support should appear near 8957 to 8932 and 8872 to 8857 Resistance should appear near 9032 to 9067 and 9137 to 9157

JUNE HOGS

Support should appear near 9837 to 9822 Resistance should appear near the 10022 to 10037.

MAY COFFEE

THE SATISFYING SOFTS

Support should appear near 19960 to 19820 and 19530 to 19460 Resistance should appear near 20340 to 20420 and 20800 to 20890.

MAY COCOA

Resistance should appear near 2461 to 2469 Support should appear near 2226 to 2219

MAY SUGAR

Support is at the 2315 to 2315 region. Resistance should appear near 2411 to 2419

MAY COTTON

Resistance should appear near the 9526 to 9542 region. Support should appear 9156 to 9140 and 9060 to 9044.

--A Ship in Harbor is Safe...But that is not what ships are built for --Happy Trading! Bill <u>wil@futurescom.com</u> Thursday February 16, 2012 9:45 PM South Florida Beach Time FuturesCom Investment Publications 1- 772-236-9294 <u>Terms of Use and Agreement http://www.futurescom.com/policies.html</u> FuturesCom Investment Publications © 2012 All Rights Reserved