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# FuturesCom

Morning Investment Comments  
Wednesday February 22, 2012

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs**

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**Courage in a Speculator is merely confidence to act on the decision of his mind**

**Tuesday February 21, 2012  
2:30 PM South Florida Beach Time**

## **THE SENSATIONAL STOCK AND BOND MARKETS**

### **Dow Jones Industrial Average**

Support should appear near 12,740.00 to 12,680.00.  
Resistance should appear near the 13,040.00 to 13,100.00 region

### **MARCH E-MINI SP500**

Resistance should appear near 1361.50 and the 1377.00 to 1383.00 region  
Support should appear near 1346.00 to 1340.00 and 1334.00

### **NASDAQ COMPOSITE**

Resistance should appear near the 2972.00 to 2990.00 region.  
Support should appear near 2928.00 and 2883.00 to 2874.00 region.

### **MARCH E-MINI NASDAQ 100**

Resistance should appear near the 2612.00 to 2620.00 region.  
Support should appear near 2568.00 to 2552.00

### **MARCH E-MINI RUSSELL 2000**

Resistance should appear near the 830.00 to 831.40 region.  
Support should appear near 813.40 to 811.90

### **MARCH 30 YR BOND**

Resistance should appear near 142-07 and 142-21  
Support should appear near 141-07 and 139-21

### **MARCH 10 YR NOTE**

Resistance should appear near 131-07 and 131-21.  
Support should appear near 130-07 and 129-21

## **THE FRENZIED FOREX FRONT**

### **MARCH DOLLAR INDEX**

Resistance should appear near 8029 to 8044.  
Support should appear near 7902 and 7864 to 7836

### **MARCH JAPANESE YEN**

Resistance should appear near 12680 to 12740.  
Support should appear near the 12530 and the 12380 to 12320 region.

### **MARCH EURO CURRENCY**

Support should appear near 13100 to 13040  
Resistance should appear near 13340 to 13460

### **MARCH SWISS FRANC**

Resistance should appear near 10960 to 11010.  
Support should appear near 10890 and 10820, a close under is negative and augurs for a test of 10680 to 10580.

### **MARCH BRITISH POUND**

Support should appear near 15760 to 15690  
Resistance should appear near 15842 and 15917

### **MARCH CANADIAN DOLLAR**

Resistance should appear near 10037 and 10104 to 10136  
Support should appear near 9937 to 9921.

### **MARCH AUSSIE DOLLAR**

Resistance should appear near 10680 and 10737.  
Support should appear near 10580 and 10470.  
Stay tuned for Flashes

## **THE PRECIOUS METALS**

### **APRIL GOLD**

Resistance should appear near 1774 to 1780  
Support is near 1738 to 1731

### **MAY COPPER**

Resistance should appear near 38580 to 38670  
Support should appear near 37430 to 37340

## **MAY SILVER**

Resistance should appear near 3493 to 3503

Support is at 3328 to 3319

## **THE EXCITING ENERGIES**

### **APRIL CRUDE OIL**

Resistance should appear near 10960 to 11010

Support should appear near 10580 and 10360 to 10320

### **APRIL HEATING OIL**

Support should appear near 32130 to 31940 and 31020 to 30920.

Resistance should appear near 32610 to 32730 and 33190 to 33280

### **APRIL UNLEADED GAS**

Support should appear at 31570 to 31480.

Resistance should appear near the 33190 to 33280 region

### **APRIL NATURAL GAS**

Support should appear near 2775 to 2758 and 2568 to 2552

Resistance should appear near the 2928 to 2937 and 3036 to 3045.

## **THE GRANDE' GRAINS**

### **MAY SOYBEANS**

Support should appear near 1274 to 1268 and 1238 to 1232

Resistance should appear near 1289 and 1304 to 1310

### **MAY SOYMEAL**

Resistance should appear near near 337.7 to 338.6.

Support should appear near 327.0 to 326.1.

### **MAY BEAN OIL**

Resistance should appear near the 5553 to 5577 region

Support should appear near 5356 to 5344.

### **MAY CORN**

Support should appear near 627 to 625  $\frac{3}{4}$  and 619 to 616  $\frac{1}{2}$

Resistance should appear near 648  $\frac{1}{4}$  to 650  $\frac{3}{4}$  and 657  $\frac{3}{4}$  to 659  $\frac{3}{4}$  .

### **MAY WHEAT**

Resistance should appear near 657  $\frac{3}{4}$  to 659  $\frac{1}{4}$  beyond that sellers should appear near 665  $\frac{3}{4}$  to 667  $\frac{1}{4}$  and cap a rally. BW Traders can sell at 665 and risk a close over 677 for three days in a row.

Support should appear near the 619 to 616  $\frac{1}{2}$  region

## **THE LIVELY LIVESTOCK**

### **APRIL CATTLE**

Support should appear near 13100 to 13040  
Resistance should appear near 13340 to 13460

### **APRIL HOGS**

Support should appear near 8967 to 8932 and 8872 to 8857  
Resistance should appear near 9032 to 9067 and 9137 to 9157

### **JUNE HOGS**

Support should appear near 9837 to 9822  
Resistance should appear near 10022 to 10037.

## **THE SATISFYING SOFTS**

### **MAY COFFEE**

Support should appear near 19960 to 19820  
Resistance should appear near 20800 to 20890.

### **MAY COCOA**

Resistance should appear near 2511 to 2519  
Support should appear near 2370 to 2354

### **MAY SUGAR**

Support is at the 2315 to 2315 region.  
Resistance should appear near 2552 to 2568

### **MAY COTTON**

Resistance should appear near 9316 to 9347 and 9526 to 9542  
Support should appear 9156 to 9140 and 9060 to 9044.

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Tuesday February 21, 2012**

**3:30 PM South Florida Beach Time**

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