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FuturesCom

Morning Investment Comments

Thursday February 23, 2012

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

Courage in a Speculator is merely confidence to act on the decision of his mind

Wednesday February 22, 2012

8:30 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00.

Resistance should appear near the 13,040.00 to 13,100.00 region

MARCH E-MINI SP500

Resistance should appear near 1361.50 and the 1377.00 to 1383.00 region

Support should appear near 1346.00 to 1334.00

NASDAQ COMPOSITE

Resistance should appear near the 2972.00 to 2990.00 region.

Support should appear near 2928.00 and 2883.00 to 2874.00 region.

MARCH E-MINI NASDAQ 100

Resistance should appear near the 2612.00 to 2620.00 region.

Support should appear near 2568.00 to 2552.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near the 819.40 to 822.30 region.

Support should appear near 804.40 to 802.90

MARCH 30 YR BOND

Resistance should appear near 142-07 and 142-21
Support should appear near 141-07 and 139-21

MARCH 10 YR NOTE

Resistance should appear near 131-07 and 131-21.
Support should appear near 130-07 and 129-21

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 8029 to 8044.
Support should appear near 7902 and 7864 to 7836

MARCH JAPANESE YEN

Resistance should appear near 12530 and the 12680 to 12740 region.
Support should appear near the 12380 to 12320 region.

MARCH EURO CURRENCY

Support should appear near 13100 to 13040
Resistance should appear near 13340 to 13460

MARCH SWISS FRANC

Resistance should appear near 10960 to 11010.
Support should appear near 10890 and 10680 to 10580.

MARCH BRITISH POUND

Support should appear near 15525 and the 15350 to 15290 region
Resistance should appear near 15690 to 15760

MARCH CANADIAN DOLLAR

Resistance should appear near 10021 to 10037 and 10104 to 10136
Support should appear near 9937 to 9921 and 9837 to 9821

MARCH AUSSIE DOLLAR

Resistance should appear near 10630 to 10680.
Support should appear near 10580 then 10470 and 10360 to 10320
Stay tuned for Flashes

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1774 to 1780 and 1794
Support is near 1756 and 1738 to 1731

MAY COPPER

Resistance should appear near 38580 to 38670
Support should appear near 37430 to 37340

MAY SILVER

Resistance should appear near 3493 to 3503

Support is at 3328 to 3319

THE EXCITING ENERGIES

APRIL CRUDE OIL

Resistance should appear near 10580 then 10630 and 10820

Support should appear near 10470 and 10360 to 10320

APRIL HEATING OIL

Support should appear near 32130 to 31940 and 31020 to 30920.

Resistance should appear near 32610 to 32730 and 33190 to 33280

APRIL UNLEADED GAS

Support should appear at 31570 to 31480.

Resistance should appear near the 33190 to 33280 region

APRIL NATURAL GAS

Support should appear near 2775 to 2758 and 2568 to 2552

Resistance should appear near the 2928 to 2937 and 3036 to 3045.

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near 1274 to 1268

Resistance should appear near 1289 and 1304 to 1310

MAY SOYMEAL

Resistance should appear near near 337.7 to 338.6.

Support should appear near 327.0 to 326.1.

MAY BEAN OIL

Resistance should appear near the 5553 to 5577 region

Support should appear near 5356 to 5344.

MAY CORN

Support should appear near 627 to 625 $\frac{3}{4}$ and 619 to 616 $\frac{1}{2}$

Resistance should appear near 648 $\frac{1}{4}$ to 650 $\frac{3}{4}$ and 657 $\frac{3}{4}$ to 659 $\frac{3}{4}$.

MAY WHEAT

Resistance should appear near 657 $\frac{3}{4}$ to 659 $\frac{1}{4}$ beyond that sellers should appear near 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$ and cap a rally. BW Traders can sell at 665 and risk a close over 677 for three days in a row.

Support should appear near the 619 to 616 $\frac{1}{2}$ region

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 13040 then 12965 and 12890
Resistance should appear near 13100 then 13165 and 13220

APRIL HOGS

Support should appear near 8967 to 8932 and 8872 to 8857
Resistance should appear near 9032 to 9067 and 9137 to 9157

JUNE HOGS

Support should appear near 9837 to 9822
Resistance should appear near 10022 to 10037.

THE SATISFYING SOFTS

MAY COFFEE

Support should appear near 19960 to 19820 and 19530 to 19480
Resistance should appear near 20340 to 20420 and 20800 to 20890.

MAY COCOA

Resistance should appear near 2511 to 2519
Support should appear near 2370 to 2354

MAY SUGAR

Support is at the 2370 to 2354 region.
Resistance should appear near 2552 to 2568

MAY COTTON

Resistance should appear near 9140 to 9156 and 9316 to 9347
Support should appear 9060 to 9044 and 8964 to 8934.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Wednesday February 22, 2012

9:30 PM South Florida Beach Time

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