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FuturesCom

Morning Investment Comments Friday February 24, 2012

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

Courage in a Speculator is merely confidence to act on the decision of his mind

Friday February 24, 2012 4:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00. Resistance should appear near the 13,040.00 to 13,100.00 region

MARCH E-MINI SP500

Resistance should appear near the 1377.00 to 1383.00 region Support should appear near 1346.00 to 1334.00

NASDAQ COMPOSITE

Resistance should appear near the 2972.00 to 2990.00 region. Support should appear near the 2883.00 to 2874.00 region.

MARCH E-MINI NASDAQ 100

Resistance should appear near the 2612.00 to 2620.00 region. Support should appear near 2568.00 to 2552.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near the 839.10 to 840.60 region Support should appear near 822.30 to 819.40

MARCH 30 YR BOND

Resistance should appear near 142-21 and 143-07 Support should appear near 141-07 and 139-21

MARCH 10 YR NOTE

Resistance should appear near 131-07 and 131-21. Support should appear near 130-07 and 129-21

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 7901 and 7939 to 7954 Support should appear near 7864 to 7836

MARCH JAPANESE YEN

Resistance should appear near 12530 and the 12680 to 12740 region. Support should appear near the 12380 to 12320 region.

MARCH EURO CURRENCY

Support should appear near 13340 and 13220 Resistance should appear near 13460 and 13615

MARCH SWISS FRANC

Resistance should appear near 11155 and 11300 to 13360 Support should appear near 11010 to 10960.

MARCH BRITISH POUND

Support should appear near 15760 to 15690 Resistance should appear near 16090 to 16150

MARCH CANADIAN DOLLAR

Resistance should appear near 10104 to 10136 Support should appear near 9937 to 9921

MARCH AUSSIE DOLLAR

Resistance should appear near 10960 to 11010 Support should appear near 10680 to 10580

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1808 to 1822 Support is near 1780 to 1774

MAY COPPER

Resistance should appear near 38580 to 38670 Support should appear near 37430 to 37340

MAY SILVER

Resistance should appear near 3734 to 3743 Support is at 3563 to 3553

THE EXCITING ENERGIES

APRIL CRUDE OIL

Resistance should appear near 10960 to 11010 and 11300 to 11360 Support should appear near 10820 and 10680 to 10580

APRIL HEATING OIL

Support should appear near 32730 to 32610. Resistance should appear near 33190 to 33280

APRIL UNLEADED GAS

Support should appear at 32130 to 31940. Resistance should appear near the 33190 to 33280 region

APRIL NATURAL GAS

Support should appear near 2775 to 2758 and 2568 to 2552 Resistance should appear near the 2928 to 2937 and 3036 to 3045.

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near 1274 to 1268 Resistance should appear near 1304 to 1310

MAY SOYMEAL

Resistance should appear near 342.5 to 344.3. Support should appear near 332.8 to 331.9.

MAY BEAN OIL

Resistance should appear near the 5553 to 5577 region Support should appear near 5430 to 5418

MAY CORN

Support should appear near 627 to 625 $\frac{3}{4}$ and 619 to 616 $\frac{1}{2}$ Resistance should appear near 648 $\frac{1}{4}$ to 650 $\frac{3}{4}$ and 657 $\frac{3}{4}$ to 659 $\frac{3}{4}$.

MAY WHEAT

Resistance should appear near 657 ½ to 659 ½ beyond that sellers should appear near 665 ½ to 667 ½ and cap a rally. BW Traders can sell at 665 and risk a close over 677 for three days in a row. Support should appear near the 619 to 616 ½ region

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 12890 Resistance should appear near 13040 to 13100

APRIL HOGS

Support should appear near 8967 to 8932 Resistance should appear near 9137 to 9157

JUNE HOGS

Support should appear near 9937 to 9922 Resistance should appear near 10102 to 10137.

THE SATISFYING SOFTS

MAY COFFEE

Support should appear near 19960 to 19820 Resistance should appear near 20800 to 20890.

MAY COCOA

Resistance should appear near 2511 to 2519 Support should appear near 2322 to 2315

MAY SUGAR

Support is at the 2370 to 2354 region. Resistance should appear near 2552 to 2568

MAY COTTON

Resistance should appear near 9140 to 9156 Support should appear 8777 to 8762.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Friday February 24, 2012

4:45 AM South Florida Beach Time

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