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FuturesCom

Morning Investment Comments

Tuesday February 28, 2012

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

Courage in a Speculator is merely confidence to act on the decision of his mind

Tuesday February 28, 2012

4:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00 and 12,530.00.

Resistance should appear near 13,040.00 to 13,100 and cap a rally.

MARCH E-MINI SP500

Resistance should appear near the 1377.00 to 1383.00 and the 1415.00 to 1421.00 region

Support should appear near 1361.50 and 1346.00 to 1334.00

NASDAQ COMPOSITE

Resistance should appear near the 2972.00 to 2990.00 region.

Support should appear near 2937.00 to 2928.00

MARCH E-MINI NASDAQ 100

Resistance should appear near the 2663.00 to 2672.00 region.

Support should appear near 2568.00 to 2552.

MARCH E-MINI RUSSELL 2000

Resistance should appear near the 830.00 to 831.40 region. Beyond that sellers should appear near 839.10 to 840.60 and 848.40 to 849.90 and cap a rally

Support should appear near 813.40 to 811.90 and 804.40 to 802.90,

JUNE 30 YR BOND

Resistance should appear near 142-21, beyond that sellers should appear near 143-07 and 143-21, which should cap a rally.

Support should appear near 141-21 and 141-07 which should hold.

JUNE 10 YR NOTE

Resistance should appear near 132-07 and the 133-21 region.

Support should appear near 130-21 and 130-07.

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 7939 to 7954

Support should appear near 7836 and the 7777 to 7763 region

MARCH JAPANESE YEN

Resistance should appear near 12455 and 12530.

Support should appear near the 12380 to 12320 region.

MARCH EURO CURRENCY

Support should appear near 13340 and 13320

Resistance should appear near 13460 and 13615

MARCH SWISS FRANC

Resistance should appear near 11300 to 11360

Support should appear near 11010 to 10960

MARCH BRITISH POUND

Support should appear near 15760 to 15690.

Resistance should appear near 15917 and the 16090 to 16150 region, which should cap a rally.

MARCH CANADIAN DOLLAR

Resistance should appear near 10104 to 10136.

Support should appear near 10037 to 10021.

MARCH AUSSIE DOLLAR

Resistance should appear near 10820 and 10960 to 11010.

Support should appear near 10680 to 10580.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1791.5 and the 1808.0 to 1822.0 region
Support is near 1774 and 1756.0

MAY COPPER

Resistance should appear near the 39820 to 39920 region.
Support should appear near 38060 to 37950,

MAY SILVER

Resistance should appear near the 3663 to 3682 region
Support is at 3443 to 3425

THE EXCITING ENERGIES

APRIL CRUDE OIL

Resistance should appear near 10960 to 11010 and 11300 to 11360
Support should appear near 10680 to 10580

APRIL HEATING OIL

Support should appear near 32130 to 31940 and 31020 to 30920.
Resistance should appear near 33190 to 33280 and the 34250 to 34430 region.

APRIL UNLEADED GAS

Support should appear near 32700 to 32610 and 32130 to 31940.
Resistance should appear near 33190 to 33280 and the 34250 to 34430 region.

APRIL NATURAL GAS

Support should appear at 2568 to 2552 region
Resistance should appear near 2716 to 2724 .

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near 1274 to 1268
Resistance should appear near 1334 to 1346

MAY SOYMEAL

Resistance should appear near 349.3 to 350.3
Support should appear near 327.0 to 326.1

MAY BEAN OIL

Resistance should appear near 5553 to 5577 and the 5460 to 5653 region.
BW Traders can sell at 5552 for a turn lower and risk a close over 5670 for three days in a row.
Support should appear near 5356 to 5344

MAY CORN

Support should appear near 635 to 633 $\frac{3}{4}$
Resistance should appear near 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$.

MAY WHEAT

Resistance should appear near 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$ and 674 $\frac{3}{4}$ to 675 $\frac{1}{2}$.
BW Traders can sell at 674 and risk a close over 687 for three days in a row.
Support should appear near 635 to 633 $\frac{3}{4}$,

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 12740 to 12680..BW Traders can buy at 12752 for a bounce and risk a close under 12672 for three days in a row.
Resistance should appear near 13040 to 13100 .

APRIL HOGS

Support should appear near 8777 to 8762
Resistance should appear near 9042 to 9062

JUNE HOGS

Support should appear near 9737 to 9707.
Resistance should appear near 9922 to 9937.

Stay tuned for Livestock Flashes and Updates.

THE SATISFYING SOFTS

MAY COFFEE

Support should appear near the 19960 to 19820
Resistance should appear near 20800 to 20890 and 12160 to 21340. Beyond that sellers should appear near 21700 to 21850 and cap a rally. BW Traders can sell at 21700 and hold for lower prices.

MAY COCOA

Resistance should appear near the 2552 to 2568 region. Beyond that sellers should appear near 2612 to 2620. BW Traders can sell at 2610 and hold for lower prices.
Support should appear near 2370 to 2354 .

MAY SUGAR

Support is at the 2419 to 2411 region.
Resistance should appear near 2552 to 2568 .

MAY COTTON

Resistance should appear near the 9316 to 9347 region. BW Traders can sell at 9315 and hold for lower prices. .
Support should appear 8964 to 8934

Stay tuned for Flashes and Updates in all Markets

**--A Ship in Harbor is Safe...But that is not what ships are built for --
Happy Trading!**

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Tuesday February 28, 2012

6:00 AM South Florida Beach Time

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